

## WolfePak Exploration Company

Trial Balance - JIB (9000-9599)  
January 2011 Thru June 2011

| Acct | Description                    | Jan 2011     | Feb 2011    | Mar 2011    | Apr 2011    | May 2011     | Jun 2011       | Year-to-Date   |
|------|--------------------------------|--------------|-------------|-------------|-------------|--------------|----------------|----------------|
| 9001 | Pumper / Gauger                | 3,600.00     | 4,350.00    | 4,350.00    | 4,350.00    | 4,350.00     | 5,400.00       | 26,400.00      |
| 9002 | Administrative Overhead        | 3,900.00     | 4,700.00    | 4,700.00    | 4,700.00    | 4,700.00     | 6,900.00       | 29,600.00      |
| 9003 | Contract Labor                 | 0.00         | 0.00        | 1,250.00    | 557.00      | 557.00       | 1,300.00       | 3,664.00       |
| 9004 | Electricity                    | 8,410.00     | 8,568.75    | 8,437.50    | 8,863.75    | 8,222.50     | 11,752.47      | 54,254.97      |
| 9006 | Production Foreman/Supervision | 175.00       | 175.00      | 175.00      | 175.00      | 175.00       | 175.00         | 1,050.00       |
| 9007 | Pulling Unit                   | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 2,327.50       | 2,327.50       |
| 9008 | Chemical & Solvents            | 1,009.20     | 1,028.25    | 1,012.50    | 1,386.08    | 986.70       | 1,738.26       | 7,160.99       |
| 9009 | Repair & Maintenance           | 49,782.34    | 48,821.20   | 48,638.27   | 48,731.67   | 48,638.59    | 59,908.73      | 304,520.80     |
| 9011 | Hauling                        | 7,064.40     | 7,197.75    | 7,087.50    | 6,958.35    | 6,906.90     | 11,012.11      | 46,227.01      |
| 9012 | Materials & Supplies           | 0.00         | 3,501.25    | 10,988.45   | 3,488.01    | 15,789.45    | 3,789.44       | 37,556.60      |
| 9016 | Salt Water Disposal            | 0.00         | 3,945.50    | 4,866.21    | 5,345.78    | 4,500.08     | 11,054.14      | 29,711.71      |
| 9017 | Engineering/Geological         | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 600.00         | 600.00         |
| 9025 | Perforating/Logging            | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 4,875.96       | 4,875.96       |
| 9026 | Testing                        | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 10,412.74      | 10,412.74      |
| 9028 | Compression                    | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 1,250.00       | 1,250.00       |
| 9029 | Chart Integration              | 905.00       | 905.00      | 905.00      | 905.00      | 905.00       | 0.00           | 4,525.00       |
| 9091 | Outside Operated - LOE         | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 12,025.70      | 12,025.70      |
| 9101 | Acreage Cost - Developed       | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 375,000.00     | 375,000.00     |
| 9106 | Consulting Services-Developed  | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 25,000.00      | 25,000.00      |
| 9151 | Acreage Cost - Undeveloped     | 0.00         | 0.00        | 0.00        | 0.00        | 25,000.00    | 0.00           | 25,000.00      |
| 9152 | Recording Fees - Undeveloped   | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 6,800.00       | 6,800.00       |
| 9153 | Title Curative - Undeveloped   | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 3,100.00       | 3,100.00       |
| 9195 | Geological & Geophysical       | 0.00         | 0.00        | 0.00        | 0.00        | 5,000.00     | 11,000.00      | 16,000.00      |
| 9196 | Seismic                        | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 175,620.12     | 175,620.12     |
| 9201 | Drilling - Footage             | 178,000.00   | 0.00        | 0.00        | 0.00        | 274,000.00   | 536,500.00     | 988,500.00     |
| 9202 | Drilling - Daywork             | 36,000.00    | 0.00        | 0.00        | 0.00        | 54,303.75    | 105,400.00     | 195,703.75     |
| 9203 | Drilling - Turnkey             | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 800,750.00     | 800,750.00     |
| 9205 | Drilling Overhead              | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 12,500.00      | 12,500.00      |
| 9207 | Surveys / Permits / Bonds      | 3,500.00     | 0.00        | 0.00        | 0.00        | 5,340.00     | 10,500.00      | 19,340.00      |
| 9208 | Cementing & Services           | 17,500.00    | 0.00        | 0.00        | 0.00        | 15,102.30    | 49,000.00      | 81,602.30      |
| 9209 | Mud / Chemicals / Water        | 37,000.00    | 0.00        | 0.00        | 0.00        | 51,508.74    | 85,500.00      | 174,008.74     |
| 9210 | Reserve Pit                    | 0.00         | 0.00        | 0.00        | 0.00        | 600.00       | 0.00           | 600.00         |
| 9211 | Roads & Location               | 5,000.00     | 0.00        | 0.00        | 0.00        | 6,000.00     | 13,775.00      | 24,775.00      |
| 9212 | Equipment Rental               | 9,500.00     | 0.00        | 0.00        | 0.00        | 9,500.00     | 19,500.00      | 38,500.00      |
| 9213 | Open Hole Logging              | 27,000.00    | 0.00        | 0.00        | 0.00        | 35,125.00    | 63,000.00      | 125,125.00     |
| 9216 | Coring & Analysis              | 0.00         | 0.00        | 0.00        | 0.00        | 6,750.00     | 0.00           | 6,750.00       |
| 9218 | Casing Crew / Tongs            | 4,500.00     | 0.00        | 0.00        | 0.00        | 4,500.00     | 9,000.00       | 18,000.00      |
| 9220 | Insurance                      | 5,500.00     | 0.00        | 0.00        | 0.00        | 9,700.00     | 16,500.00      | 31,700.00      |
| 9221 | Roustabout Services            | 0.00         | 0.00        | 0.00        | 0.00        | 1,000.00     | 1,800.00       | 2,800.00       |
| 9224 | Fuel                           | 10,000.00    | 0.00        | 0.00        | 0.00        | 10,000.00    | 19,000.00      | 39,000.00      |
| 9228 | Engineering/Geological Service | 7,500.00     | 0.00        | 0.00        | 0.00        | 7,500.00     | 17,500.00      | 32,500.00      |
| 9291 | Outside Operated - IDC         | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 65,002.90      | 65,002.90      |
| 9301 | Completion Unit                | 20,000.00    | 0.00        | 0.00        | 0.00        | 47,740.50    | 46,000.00      | 113,740.50     |
| 9302 | Mobilization                   | 0.00         | 0.00        | 0.00        | 0.00        | 750.00       | 0.00           | 750.00         |
| 9305 | Completion Overhead            | 6,000.00     | 0.00        | 0.00        | 0.00        | 4,500.00     | 11,500.00      | 22,000.00      |
| 9308 | Cementing & Services           | 30,000.00    | 0.00        | 0.00        | 0.00        | 38,325.00    | 27,500.00      | 95,825.00      |
| 9311 | Roads & Location               | 7,500.00     | 0.00        | 0.00        | 0.00        | 7,500.00     | 7,500.00       | 22,500.00      |
| 9312 | Equipment Rental               | 9,500.00     | 0.00        | 0.00        | 0.00        | 10,227.35    | 26,900.00      | 46,627.35      |
| 9314 | Acidizing & Fracturing         | 82,000.00    | 0.00        | 0.00        | 0.00        | 99,957.00    | 85,500.00      | 267,457.00     |
| 9318 | Casing Crew / Tongs            | 5,500.00     | 0.00        | 0.00        | 0.00        | 7,325.00     | 12,000.00      | 24,825.00      |
| 9321 | Roustabout Services            | 7,500.00     | 0.00        | 0.00        | 0.00        | 7,500.00     | 7,500.00       | 22,500.00      |
| 9325 | Perforating                    | 7,500.00     | 0.00        | 0.00        | 0.00        | 13,250.00    | 7,500.00       | 28,250.00      |
| 9328 | Engineering/Geological Service | 8,500.00     | 0.00        | 0.00        | 0.00        | 11,750.00    | 8,500.00       | 28,750.00      |
| 9391 | Outside Operated - ICC         | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 93,340.70      | 93,340.70      |
| 9401 | Surface Casing                 | 15,000.00    | 0.00        | 0.00        | 0.00        | 16,644.65    | 46,000.00      | 77,644.65      |
| 9402 | Long String Casing             | 75,000.00    | 0.00        | 0.00        | 0.00        | 105,489.25   | 78,000.00      | 258,489.25     |
| 9403 | Tubing                         | 25,000.00    | 0.00        | 0.00        | 0.00        | 22,000.00    | 23,000.00      | 70,000.00      |
| 9404 | Wellhead Equipment             | 6,503.25     | 0.00        | 0.00        | 0.00        | 6,500.00     | 6,500.00       | 19,503.25      |
| 9407 | Tank Battery                   | 35,000.00    | 0.00        | 0.00        | 0.00        | 36,500.00    | 36,500.00      | 108,000.00     |
| 9410 | Flowlines                      | 7,513.04     | 0.00        | 0.00        | 0.00        | 5,000.00     | 11,128.90      | 23,641.94      |
| 9490 | Miscellaneous                  | 5,000.00     | 0.00        | 0.00        | 0.00        | 5,000.00     | 315,526.45     | 325,526.45     |
| 9491 | Outside Operated - Equipment   | 0.00         | 0.00        | 0.00        | 0.00        | 0.00         | 35,218.90      | 35,218.90      |
| 9599 | Billing Offset                 | (768,862.23) | (83,192.70) | (92,410.43) | (85,460.64) | (972,805.66) | (3,541,699.12) | (5,544,430.78) |
|      | Total JIB                      | 0.00         | 0.00        | 0.00        | 0.00        | 89,814.10    | (89,814.10)    | 0.00           |