

WolfePak Exploration Company
Lifting Costs per BOE - 100% WI
January 2011 Thru June 2011

(NM1) Williams #1

County: LEA State: NM Field: Williams Field
Operator: WolfePak Exploration Wrking Int.: 10.000000% Oil NRI: 8.000000% Gas NRI: 8.000000% Well Depth: N/A

<u>Description</u>	<u>Jan 2011</u>	<u>Feb 2011</u>	<u>Mar 2011</u>	<u>Apr 2011</u>	<u>May 2011</u>	<u>Jun 2011</u>	<u>Year-to-Dat</u>
Volumes							
Oil Bbls	94.61	108.04	111.11	118.60	123.88	0.00	556.24
Gas Mcf	1,475.20	1,286.40	1,279.19	1,341.59	1,363.99	2,214.88	8,961.25
BOE (Gas 6:1 ratio)	340.48	322.44	324.31	342.20	351.21	369.15	2,049.78
Lifting Costs Per BOE							
Pumper/Guager	1.17	1.24	1.23	1.17	1.14	1.08	1.17
Electricity	0.94	1.03	0.98	1.11	1.15	2.58	1.32
Production Foreman/Supervision	0.51	0.54	0.54	0.51	0.50	0.47	0.51
Pulling Unit	0.00	0.00	0.00	0.00	0.00	0.27	0.05
Chemicals & Solvents	0.11	0.12	0.12	0.13	0.14	1.35	0.35
Repair & Maintenance	2.62	2.89	2.75	3.12	3.21	0.00	2.40
Hauling	0.79	0.87	0.83	0.94	0.96	0.57	0.82
Perforating/Logging	0.00	0.00	0.00	0.00	0.00	0.87	0.16
Testing	0.00	0.00	0.00	0.00	0.00	1.63	0.29
Total Lifting Costs per BOE	6.15	6.69	6.45	6.98	7.09	8.83	7.06