



WolfePak Exploration Company 2011
 2901 S. First St.
 Abilene, TX 79605

Settlement Statement

Trey Edwards
 19934 Potella Dr.
 San Antonio, TX 78833

Account: EDWTRE

Date: 07/02/2011

Summary by AFE Project:

Property#	AFE#	Description	Unpaid Bal Fwd	Expense	Pre-Pmts Applied	You Owe	Pre-Pmts Bal Remain
OK010B	WP0005	Rob Carter #10-B	500.00	386.55	125.00	761.55	0.00
OK010C	WP0008	Rob Carter #10-C		17,687.50	17,687.50		25,312.50
OK0110	WP0006	Rob Carter #11		44,267.19	44,171.00	96.19	0.00
OK0120	WP0007	Rob Carter #12		25,343.75	2,000.00	23,343.75	0.00
Project Totals:			500.00	87,684.99	63,983.50	24,201.49	25,312.50

Summary by LEASE:

Property#	Description	Net Income	Expense	You Owe	Ck# 3106 Written to YOU for
NM1	Williams #1	1,782.08	433.38		1,348.70
NM3	Turner #2	1,203.24	1,093.78		109.46
OK0001	Override: Muskogee 3-A	13,641.04			13,641.04
OK010A	Rob Carter #10-A	14,264.64	707.99		13,556.65
TX0001	Override: Johnston #1	830.36			830.36
TX0005	Getzen #1	1,148.21	671.24		476.97
TX0006	Royalty: Burnswich #1	78.61			78.61
WY002	Eugene #9-A	947.73	244.54		703.19
ZZZZNM0	NM Backup Withholding	(71.45)			(71.45)
Totals:		33,824.46	3,150.93	0.00	30,673.53

Total Owed from AFE Projects and Summary by Property: 24,201.49

PLEASE PAY THIS AMOUNT -----^

For Inquiries, call 325-555-5555: (x222) Steve for billing (x333) Heather for revenue
 WolfePak Exploration is dedicated to helping make America energy self-reliant!

Owner#:	Check#/Date	Gross Revenue	Working	Royalty	Deductions	Withholding	Pmt Amount
EDWTRE	3106	Check Totals:	20,968.78	18,984.97	8,312.40	967.82	30,673.53
	07/02/2011	2011 Totals:	186,731.76	44,085.13	44,328.04	4,830.39	181,658.46

LEASE: (NM1) Williams #1 County: LEA, NM

Comments: Please be advised, this property is scheduled for a well servicing job to replace the downhole pump the week of July 20th.

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
04/2011	GAS	\$/MCF:6.75	2,768.61 /287.94	Gas Sales:	18,688.14	1,943.57
	Wrk NRI:	0.10400000		Gas Production Tax:	153.73-	15.99-
				Gas Severance Tax:	381.17-	39.64-
				Gas Marketing Charge:	150.94-	15.70-
				Gas Compression Charge:	841.33-	87.50-
				Gas Pipeline Fee:	25.58-	2.66-
				Net Income:	17,135.39	1,782.08

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
PUMP-NM	Bill R White		400.00	400.00	52.00
Electricity					
1256	West Texas Utilities		953.13	953.13	123.91
Production Foreman/Supervision					
RBO00333	WolfePak Exploration		250.00	250.00	32.50
Pulling Unit					
1010	ABC Pulling Unit Service		100.00	100.00	13.00
Chemical & Solvents					
112	ABCO Solvents		500.12	500.12	65.02
Hauling					
1009	ABC Hauling Co.		210.25	210.25	27.33
Perforating/Logging					
1006	ABC Logging Company		320.12	320.12	41.62
Testing					
22553	ABC Testing Company		100.00		
1007	ABC Chemical Company, Inc.		500.00	600.00	78.00
Total Operating Costs				3,333.62	433.38

LEASE Summary:	Net Rev	IntWrk Interest	WI Revenue	Expenses	Net Cash
NM1	0.10400000	0.13000000	1,782.08	433.38	1,348.70

LEASE: (NM3) Turner #2 County: ROOSEVELT, NM

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
04/2011	GAS	\$/MCF:6.75	1,353.30 /194.88	Gas Sales:	9,134.80	1,315.41
	Wrk NRI:	0.14400000		Gas Production Tax:	75.14-	10.82-
				Gas Severance Tax:	186.32-	26.83-
				Gas Marketing Charge:	73.78-	13.50-
				Gas Compression Charge:	411.24-	59.22-
				Gas Pipeline Fee:	12.50-	1.80-
				Net Income:	8,375.82	1,203.24

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
PUMP-NM	Bill R White		400.00	400.00	72.00
Administrative Overhead					
RBO00335	WolfePak Exploration		575.00	575.00	103.50
Pulling Unit					
1010	ABC Pulling Unit Service		100.00	100.00	18.00

From: WolfePak Exploration Company 2011
 To: Trey Edwards

For Checks Dated 07/02/2011 and For Billing Dated 06/30/2011
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Turner #2 (Continued)
Expenses: (Continued)

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Repair & Maintenance					
415015	Smith Oilfield Repair Services		402.15	402.15	72.39
Hauling					
1009	ABC Hauling Co.		3,012.21	3,012.21	542.20
Perforating/Logging					
1006	ABC Logging Company		102.15	102.15	18.39
Testing					
22553	ABC Testing Company		885.10		
1007	ABC Chemical Company, Inc.		599.87	1,484.97	267.30
Total Operating Costs				6,076.48	1,093.78

LEASE Summary:	<u>Net Rev</u>	<u>IntWrk Interest</u>	<u>WI Revenue</u>	<u>Expenses</u>	<u>Net Cash</u>
NM3	0.14400000	0.18000000	1,203.24	1,093.78	109.46

LEASE: (OK0001) Muskogee 3-A County: BLAINE, OK

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
01/2005	GAS Ovr NRI: 0.05500000	\$/MCF:2.85	18,415 /1,012.83	Gas Sales:	52,482.00	2,886.51
				Gas Production Tax:	3,936.15-	216.49-
				Gas Marketing Charge:	6,445.16-	354.49-
				OK Backup Withholding:	0.00	144.33-
				Net Income:	42,100.69	2,171.20
02/2005	GAS Ovr NRI: 0.05500000	\$/MCF:3.03	17,325 /952.88	Gas Sales:	52,482.00	2,886.51
				Gas Production Tax:	3,936.15-	216.49-
				Gas Marketing Charge:	6,063.75-	333.51-
				OK Backup Withholding:	0.00	144.33-
				Net Income:	42,482.10	2,192.18
03/2005	GAS Ovr NRI: 0.05500000	\$/MCF:3.12	19,875 /1,093.13	Gas Sales:	62,010.00	3,410.55
				Gas Production Tax:	4,650.75-	255.79-
				Gas Marketing Charge:	6,956.25-	382.59-
				OK Backup Withholding:	0.00	170.53-
				Net Income:	50,403.00	2,601.64
04/2005	GAS Ovr NRI: 0.05500000	\$/MCF:3.05	17,321 /952.66	Gas Sales:	52,829.05	2,905.60
				Gas Production Tax:	3,962.18-	217.92-
				Gas Marketing Charge:	6,062.35-	333.43-
				OK Backup Withholding:	0.00	145.28-
				Net Income:	42,804.52	2,208.97
05/2005	GAS Ovr NRI: 0.05500000	\$/MCF:3.05	17,005 /935.28	Gas Sales:	51,865.25	2,852.58
				Gas Production Tax:	3,889.89-	213.94-
				Gas Marketing Charge:	5,951.75-	327.35-
				OK Backup Withholding:	0.00	142.63-
				Net Income:	42,023.61	2,168.66
06/2005	GAS Ovr NRI: 0.05500000	\$/MCF:3.33	16,300 /896.50	Gas Sales:	54,279.00	2,985.34
				Gas Production Tax:	4,070.93-	223.90-
				Gas Marketing Charge:	5,705.00-	313.78-
				OK Backup Withholding:	0.00	149.27-
				Net Income:	44,503.07	2,298.39

Total Revenue for LEASE

13,641.04

LEASE Summary:	<u>Net Rev Int</u>	<u>Royalty</u>	<u>Net Cash</u>
OK0001	0.05500000	13,641.04	13,641.04

LEASE: (OK010A) Rob Carter #10-A County: CARTER, OK

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
05/2011	OIL	\$/BBL:90.00	3,116.36 /170.43	Oil Sales:	280,472.40	15,338.33
	Wrk NRI: 0.05468750			Oil Production Tax:	19,633.07-	1,073.69-
				Net Income:	260,839.33	14,264.64

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
13225	Timothy L Blair		750.00	750.00	46.88
Administrative Overhead					
RBO00338	WolfePak Exploration		800.00	800.00	50.00
Contract Labor					
14223	Timothy L Blair		1,300.00	1,300.00	81.25
Materials & Supplies					
16242	Ardmore Supply		3,789.44	3,789.44	236.84
Salt Water Disposal					
4497	Salt Water Haulers, Inc		4,688.24	4,688.24	293.02
	Total Operating Costs			11,327.68	707.99

LEASE Summary:	<u>Net Rev</u>	<u>IntWrk Interest</u>	<u>WI Revenue</u>	<u>Expenses</u>	<u>Net Cash</u>
OK010A	0.05468750	0.06250000	14,264.64	707.99	13,556.65

LEASE: (OK010B) Rob Carter #10-B County: CARTER, OK

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0005-2					
Equipment					
Flowlines					
7889	Abilene Supply Co.		1,128.90	1,128.90	70.56
Miscellaneous					
9007	Abilene Supply Co.		55.90	55.90	3.49
	Total Equipment			1,184.80	74.05

AFE: WP0005-3

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Geological & Geophysical					
Geological & Geophysical					
4888	Abilene Seismic Co.		5,000.00	5,000.00	312.50
	Total Geological & Geophysical			5,000.00	312.50

Total Expenses for LEASE

				6,184.80	386.55
Billing Summary	Completion	WP0005-2	0.06250000	1,184.80	74.05
by Deck/AFE	G&G	WP0005-3	0.06250000	5,000.00	312.50

LEASE Summary:	<u>Wrk Interest</u>	<u>Expenses</u>	<u>Pre-Pmt Applied</u>	<u>You Owe</u>
OK010B	0.06250000	386.55	125.00	261.55

LEASE: (OK010C) Rob Carter #10-C County: CARTER, OK

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0008-1					
Intangible Drilling Costs					
Drilling - Footage					
WP0008	Rob Carter #10-C		180,500.00	180,500.00	11,281.25
Drilling - Daywork					
WP0008	Rob Carter #10-C		34,400.00	34,400.00	2,150.00

Rob Carter #10-C (Continued)

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0008-1 (Continued)					
Surveys / Permits / Bonds					
WP0008	Rob Carter #10-C		3,500.00	3,500.00	218.75
Cementing & Services					
WP0008	Rob Carter #10-C		15,000.00	15,000.00	937.50
Mud / Chemicals / Water					
WP0008	Rob Carter #10-C		17,500.00	17,500.00	1,093.75
Roads & Location					
WP0008	Rob Carter #10-C		6,200.00	6,200.00	387.50
Insurance					
WP0008	Rob Carter #10-C		5,500.00	5,500.00	343.75
Total Intangible Drilling Costs				262,600.00	16,412.50

Equipment

Surface Casing

WP0008	Rob Carter #10-C		15,000.00	15,000.00	937.50
Total Equipment				15,000.00	937.50

Total WP0008-1

277,600.00 17,350.00

AFE: WP0008-2

Intangible Completion Costs

Equipment Rental

WP0008	Rob Carter #10-C		5,400.00	5,400.00	337.50
Total Intangible Completion Costs				5,400.00	337.50

Total Expenses for LEASE

283,000.00 17,687.50

Billing Summary by Deck/AFE	Drilling	WP0008-1	0.06250000	277,600.00	17,350.00
	Completion	WP0008-2	0.06250000	5,400.00	337.50

LEASE Summary:
OK010C

Wrk Interest
0.06250000

Expenses Pre-Pmt Applied
17,687.50 17,687.50

You Owe
0.00

LEASE: (OK0110) Rob Carter #11 County: CARTER, OK

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0006-1					
Intangible Drilling Costs					
Drilling - Footage					
WP0006	Rob Carter #11		178,000.00	178,000.00	11,125.00
Drilling - Daywork					
WP0006	Rob Carter #11		35,000.00	35,000.00	2,187.50
Surveys / Permits / Bonds					
WP0006	Rob Carter #11		3,500.00	3,500.00	218.75
Cementing & Services					
WP0006	Rob Carter #11		18,000.00	18,000.00	1,125.00
Mud / Chemicals / Water					
WP0006	Rob Carter #11		32,000.00	32,000.00	2,000.00
Roads & Location					
WP0006	Rob Carter #11		2,575.00	2,575.00	160.94
Equipment Rental					
WP0006	Rob Carter #11		10,000.00	10,000.00	625.00
Open Hole Logging					
WP0006	Rob Carter #11		36,000.00	36,000.00	2,250.00
Casing Crew / Tongs					
WP0006	Rob Carter #11		4,500.00	4,500.00	281.25
Insurance					
WP0006	Rob Carter #11		5,500.00	5,500.00	343.75

Rob Carter #11 (Continued)

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0006-1 (Continued)					
Roustabout Services					
WP0006	Rob Carter #11		800.00	800.00	50.00
Fuel					
WP0006	Rob Carter #11		7,000.00	7,000.00	437.50
Engineering/Geological Service					
WP0006	Rob Carter #11		5,000.00	5,000.00	312.50
Total Intangible Drilling Costs				337,875.00	21,117.19

Equipment

Surface Casing

WP0006	Rob Carter #11		16,000.00	16,000.00	1,000.00
Total Equipment				16,000.00	1,000.00

Total WP0006-1

353,875.00 22,117.19

AFE: WP0006-2

Intangible Completion Costs

Completion Unit

WP0006	Rob Carter #11		22,000.00	22,000.00	1,375.00
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Completion Overhead

WP0006	Rob Carter #11		4,500.00	4,500.00	281.25
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Cementing & Services

WP0006	Rob Carter #11		27,500.00	27,500.00	1,718.75
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Roads & Location

WP0006	Rob Carter #11		7,500.00	7,500.00	468.75
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Equipment Rental

WP0006	Rob Carter #11		12,000.00	12,000.00	750.00
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Acidizing & Fracturing

WP0006	Rob Carter #11		85,500.00	85,500.00	5,343.75
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Casing Crew / Tongs

WP0006	Rob Carter #11		6,000.00	6,000.00	375.00
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Roustabout Services

WP0006	Rob Carter #11		7,500.00	7,500.00	468.75
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Perforating

WP0006	Rob Carter #11		7,500.00	7,500.00	468.75
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Engineering/Geological Service

WP0006	Rob Carter #11		8,500.00	8,500.00	531.25
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Total Intangible Completion Costs 188,500.00 11,781.25

Equipment

Long String Casing

WP0006	Rob Carter #11		78,000.00	78,000.00	4,875.00
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Tubing

WP0006	Rob Carter #11		23,000.00	23,000.00	1,437.50
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Wellhead Equipment

WP0006	Rob Carter #11		6,500.00	6,500.00	406.25
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Tank Battery

WP0006	Rob Carter #11		36,500.00	36,500.00	2,281.25
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Flowlines

WP0006	Rob Carter #11		5,000.00	5,000.00	312.50
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Miscellaneous

WP0006	Rob Carter #11		1,000.00	1,000.00	62.50
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Total Equipment 150,000.00 9,375.00

Total WP0006-2

338,500.00 21,156.25

Rob Carter #11 (Continued)

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0006-3					
Leasehold Costs - Undeveloped					
Recording Fees - Undeveloped					
WP0006	Rob Carter #11		6,800.00	6,800.00	425.00
Title Curative - Undeveloped					
WP0006	Rob Carter #11		3,100.00	3,100.00	193.75
Total Leasehold Costs - Undeveloped				9,900.00	618.75
Geological & Geophysical					
Geological & Geophysical					
WP0006	Rob Carter #11		6,000.00	6,000.00	375.00
Total Geological & Geophysical				6,000.00	375.00
Total WP0006-3			15,900.00	993.75	
Total Expenses for LEASE			708,275.00	44,267.19	
Billing Summary by Deck/AFE	Drilling	WP0006-1	0.06250000	353,875.00	22,117.19
	Completion	WP0006-2	0.06250000	338,500.00	21,156.25
	L/H and G&G	WP0006-3	0.06250000	15,900.00	993.75

LEASE Summary:	Wrk Interest	Expenses	Pre-Pmt Applied	You Owe
OK0110	0.06250000	44,267.19	44,171.00	96.19

LEASE: (OK0120) Rob Carter #12 County: CARTER, OK

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0007-1					
Intangible Drilling Costs					
Drilling - Footage					
WP0007	Rob Carter #12		178,000.00	178,000.00	11,125.00
Drilling - Daywork					
WP0007	Rob Carter #12		36,000.00	36,000.00	2,250.00
Surveys / Permits / Bonds					
WP0007	Rob Carter #12		3,500.00	3,500.00	218.75
Cementing & Services					
WP0007	Rob Carter #12		16,000.00	16,000.00	1,000.00
Mud / Chemicals / Water					
WP0007	Rob Carter #12		36,000.00	36,000.00	2,250.00
Roads & Location					
WP0007	Rob Carter #12		5,000.00	5,000.00	312.50
Equipment Rental					
WP0007	Rob Carter #12		9,500.00	9,500.00	593.75
Open Hole Logging					
WP0007	Rob Carter #12		27,000.00	27,000.00	1,687.50
Casing Crew / Tongs					
WP0007	Rob Carter #12		4,500.00	4,500.00	281.25
Insurance					
WP0007	Rob Carter #12		5,500.00	5,500.00	343.75
Roustabout Services					
WP0007	Rob Carter #12		1,000.00	1,000.00	62.50
Fuel					
WP0007	Rob Carter #12		12,000.00	12,000.00	750.00
Engineering/Geological Service					
WP0007	Rob Carter #12		7,500.00	7,500.00	468.75
Total Intangible Drilling Costs				341,500.00	21,343.75

From: WolfePak Exploration Company 2011
 To: Trey Edwards

For Checks Dated 07/02/2011 and For Billing Dated 06/30/2011
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Rob Carter #12 (Continued)

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
AFE: WP0007-1 (Continued)					
Equipment					
Surface Casing					
WP0007	Rob Carter #12		15,000.00	15,000.00	937.50
Total Equipment				15,000.00	937.50
Total WP0007-1				356,500.00	22,281.25
AFE: WP0007-2					
Intangible Completion Costs					
Completion Unit					
WP0007	Rob Carter #12		24,000.00	24,000.00	1,500.00
Completion Overhead					
WP0007	Rob Carter #12		4,500.00	4,500.00	281.25
Equipment Rental					
WP0007	Rob Carter #12		9,500.00	9,500.00	593.75
Casing Crew / Tongs					
WP0007	Rob Carter #12		6,000.00	6,000.00	375.00
Total Intangible Completion Costs				44,000.00	2,750.00
Equipment					
Flowlines					
WP0007	Rob Carter #12		5,000.00	5,000.00	312.50
Total Equipment				5,000.00	312.50
Total WP0007-2				49,000.00	3,062.50
Total Expenses for LEASE				405,500.00	25,343.75
Billing Summary by Deck/AFE	Drilling	WP0007-1	0.06250000	356,500.00	22,281.25
	Completion	WP0007-2	0.06250000	49,000.00	3,062.50

LEASE Summary:	Wrk Interest	Expenses	Pre-Pmt Applied	You Owe
OK0120	0.06250000	25,343.75	2,000.00	23,343.75

LEASE: (TX0001) Johnston #1 County: HASKELL, TX

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
04/2011	GAS	\$/MCF:6.75	1,508 /143.26	Gas Sales:	10,179.00	967.01
	Ovr NRI:	0.09500000		Gas Production Tax:	763.43-	72.53-
				Gas Compression Charge:	675.01-	64.12-
				Net Income:	8,740.56	830.36

LEASE Summary:	Net Rev Int	Royalty	Net Cash
TX0001	0.09500000	830.36	830.36

LEASE: (TX0005) Getzen #1 County: PALO PINTO, TX

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
04/2011	GAS	\$/MCF:6.75	993 /99.30	Gas Sales:	6,702.75	670.28
	Wrk NRI:	0.10000000		Gas Production Tax:	502.71-	50.27-
				Gas Compression Charge:	502.35-	50.24-
				Net Income:	5,697.69	569.77

From: WolfePak Exploration Company 2011
 To: Trey Edwards

For Checks Dated 07/02/2011 and For Billing Dated 06/30/2011
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Getzen #1 (Continued)

Revenue: (Continued)

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
05/2011	OIL	\$/BBL:83.13	72.94 /7.29	Oil Sales:	6,063.38	606.34
	Wrk NRI:	0.10000000		Oil Production Tax:	279.04-	27.90-
					Net Income:	5,784.34

Total Revenue for LEASE

1,148.21

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pumper / Gauger					
PUMP-TX	Conner R James		375.00	375.00	52.50
Administrative Overhead					
RBO00343	WolfePak Exploration		400.00	400.00	56.00
Electricity					
1256	West Texas Utilities		1,009.17	1,009.17	141.29
Pulling Unit					
1010	ABC Pulling Unit Service		100.00	100.00	14.00
Hauling					
1009	ABC Hauling Co.		1,760.12	1,760.12	246.42
Perforating/Logging					
1006	ABC Logging Company		650.18	650.18	91.03
Testing					
22553	ABC Testing Company		500.00	500.00	70.00
Total Operating Costs				4,794.47	671.24

LEASE Summary:	<u>Net Rev</u>	<u>IntWrk Interest</u>	<u>WI Revenue</u>	<u>Expenses</u>	<u>Net Cash</u>
TX0005	0.10000000	0.14000000	1,148.21	671.24	476.97

LEASE: (TX0006) Burnswich #1 County: BASTROP, TX

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
03/2011	GAS	\$/MCF:7.25	880 /8.80	Gas Sales:	6,380.00	63.80
	Roy NRI:	0.01000000		Gas Production Tax:	478.50-	4.79-
					Gas Compression Charge:	374.10-
					Net Income:	5,527.40
04/2011	GAS	\$/MCF:6.75	401 /4.01	Gas Sales:	2,706.75	27.07
	Roy NRI:	0.01000000		Gas Production Tax:	203.01-	2.03-
					Gas Compression Charge:	169.64-
					Net Income:	2,334.10

Total Revenue for LEASE

78.61

LEASE Summary:	<u>Net Rev Int</u>	<u>Royalty</u>	<u>Net Cash</u>
TX0006	0.01000000	78.61	78.61

From: WolfePak Exploration Company 2011
 To: Trey Edwards

For Checks Dated 07/02/2011 and For Billing Dated 06/30/2011
 Account: EDWTRE Page 10

LEASE: (WY002) Eugene #9-A County: ALBANY, WY

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
04/2011	GAS	\$/MCF:6.75	1,622 /162.20	Gas Sales:	10,948.50	1,094.85
	Wrk NRI:	0.10000000		Gas Production Tax:	821.14-	82.12-
				Gas Compression Charge:	650.00-	65.00-
				Net Income:	9,477.36	947.73

Expenses:

Reference	Description	Deck/AFE	Invoice Amt	Total	Your Share
Operating Costs					
Pulling Unit					
8922	ABC Pulling Unit Service	WO	877.50	877.50	122.85
Chemical & Solvents					
3364	ABC Chemical & Supply	WO	125.00	125.00	17.50
Engineering/Geological					
258	Richard D Dearman	WO	300.00	300.00	42.00
Testing					
45678	ABC Testing Company	WO	444.25	444.25	62.19
Total Operating Costs				1,746.75	244.54

LEASE Summary:	<u>Net Rev</u>	<u>IntWrk Interest</u>	<u>WI Revenue</u>	<u>Expenses</u>	<u>Net Cash</u>
WY002	0.10000000	0.14000000	947.73	244.54	703.19

Owner Level Withholding

Revenue:

Prd Date	Prod	Price Per	Volume/Share	Description	Property Amt	Your Share
				NM Backup Withholding:	0.00	71.45-